



FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY

## Project Reinvest FAQ's

### 1. How is the Cardio Theater and Mind/Body Studio renovation being paid for?

Reserve funds will be utilized to pay for the renovation construction costs (flooring, windows, painting, etc.) planned for both the Cardio Theater and Mind/Body Studio. The new fitness equipment will be leased, and any associated costs will be covered by the operations budget.

### 2. Will my membership rate go up to cover costs of this project?

We build our budget annually by anticipating operating expenses for the upcoming year. Over the past several years, we have had incremental membership rate increases to cover operations which includes facility maintenance, utilities and staff expense including mandated minimum wage increases. We expect the same to occur in 2019. A small portion of our rate increase will help cover the cost of the new equipment lease.

### 3. Why did you choose to renovate the Cardio Theater and the Mind/Body Studio when there are other areas that also need renovating?

Renovations to the Cardio Theater and Mind/Body Studio are the first step in a long term plan to invest in our facility and improve the value of membership. The new equipment will be a significant upgrade that we expect will improve our members' experience, while the renovation of the space will allow for greater functionality and full use of our existing square footage. Improvements in these areas stood out as a good place to invest, but do not preclude improvements in other spaces. We are excited, as resources become available, to tackle improvements in other areas once Project Reinvest is complete.

### 4. What will happen to my favorite cardio machine?

Several of our cardio pieces served us well, but they were nearing the end of their life span. Parts for repairs were not always available and maintenance costs were starting to rise. We are confident you will appreciate the new pieces and find they function very much like your old favorites.

